

WESTERN IOWA SYNOD ELCA
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS-CASH BASIS
 January 31, 2009, and January 31, 2010
 UNAUDITED

1 <u>ASSETS</u>	<u>1/31/2009</u>	<u>1/31/2010</u>
2 Cash and Cash Equivalents		
3 Western Iowa Synod Funds	\$ 311,407.25	\$ 362,248.84
4 PACE Funds	\$ 14,102.55	\$ 11,990.77
5 Investments		
6 Certificates of deposit	\$ 33,500.00	\$ 33,500.00
7 ELCA Mission Investment Fund	\$ 28,461.98	\$ 28,461.98
8 Long-term Investment		
9 Building & Land (Regional Church Center), Net of Depreciation	\$ 120,000.00	\$ 294,534.44
10 Furniture & Equipment, Net of Depreciation	<u>\$ 6,861.54</u>	<u>\$ 15,694.22</u>
11 WIS Mission Endowment		
12 Cash and Cash Equivalents	\$ 25,937.00	\$ 5,800.19
13 ELCA Endowment Fund A	\$ 53,511.33	\$ 98,272.35
14 Farmland	\$ 208,131.00	\$ 209,896.00
15 <u>TOTAL ASSETS</u>	<u>\$ 801,912.65</u>	<u>\$ 1,060,398.79</u>
16 <u>LIABILITIES</u>		
17 Deposited Agency Funds - PACE	\$ 14,102.55	\$ 11,990.77
18 Payroll Tax and Benefits Withholdings Payable	\$ 3,805.32	\$ 3,450.40
19 Note Payable	\$ -	\$ 147,659.69
19 <u>TOTAL LIABILITIES</u>	<u>\$ 17,907.87</u>	<u>\$ 163,100.86</u>
20 <u>OPERATING FUND EQUITY</u>	<u>\$ -</u>	<u>\$ -</u>
21 <u>NET ASSETS</u>		
22 Unrestricted		
23 Designated by Synod Council	\$ 198,567.23	\$ 188,430.18
24 Undesignated	\$ 10,837.48	\$ 3,136.98
25 Temporary Restricted	\$ 287,020.74	\$ 391,762.23
26 Permanent Restricted	\$ 287,579.33	\$ 313,968.54
27 <u>TOTAL NET ASSETS</u>	<u>\$ 784,004.78</u>	<u>\$ 897,297.93</u>
28 <u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 801,912.65</u>	<u>\$ 1,060,398.79</u>